

GACL/CS/AC/ASE/BM/17/GEN/2019-2020

28<sup>th</sup> May, 2019

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
**MUMBAI** – 400 051.

**BSE Limited,**  
Floor 25, P J Towers,  
Dalal Street,  
**MUMBAI** – 400 001.

Dear Sirs,

**Sub: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Further to our letter dated 17<sup>th</sup> May, 2019 and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting convened on 28<sup>th</sup> May, 2019 has taken the following decisions:

- i. Approved and adopted the Standalone and Consolidated Audited Financial Results of the Company alongwith the Auditor's Report thereon for the financial year ended on 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said documents are enclosed and marked as Annexure 'A'.
- ii. That the 85<sup>th</sup> Annual General Meeting of the Company will be held on Friday, 9<sup>th</sup> day of August, 2019 at 10.30 A.M. at the Seminar Hall, S-18 (A & B) of the Science City, J. B. S. Haldane Avenue, Kolkata – 700 046.
- iii. The Register of Members & Share Transfer Books of the Company will remain closed from 1<sup>st</sup> August, 2019 to 9<sup>th</sup> August, 2019 (both days inclusive) for the aforesaid purpose.
- iv. The Board of Directors of the Company have not recommended any dividend on the Ordinary (Equity) Shares, 8% Cumulative Redeemable Preference Shares and 7.75% Cumulative Redeemable Preference Shares of the Company for the financial year ended on 31<sup>st</sup> March, 2019.
- v. Further, enclosed also find a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time. (Annexure 'B')





- vi. In terms of Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 as amended from time to time, we hereby inform you that the Board of Directors of the Company at its meeting held on 28th May, 2019 have appointed Mr. C.R. Prayag (DIN: 08463106) and Mr. K. Ashok (DIN: 02272068) as Additional Directors (Non-Executive, Independent) of the Company with effect from 28th May, 2019. They shall hold office for a period of five years each with effect from 28th May, 2019, subject to necessary approval. The required details are enclosed herewith as Annexure 'C' and 'D'.

The meeting commenced at 12.30 P.M. and concluded at 2.45 P.M.

This is for your information and record.

Thanking You,

**Yours faithfully,**  
**For Gillanders Arbuthnot and Company Limited**

*Shanmugam Karmakar*  
**Company Secretary**

**Enclo : a/a**

# Singhi & Co.

## Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

**Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Gillanders Arbuthnot and Company Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.**

To,  
The Board of Directors,  
Gillanders Arbuthnot and Company Limited

1. We have audited the accompanying standalone financial results ('the Statement') of **Gillanders Arbuthnot and Company Limited** for the quarter and year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ( Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. Based on our audit conducted as above, the quarterly standalone financial results as well as the year to date results:
  - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and
  - b) give true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.



# Singhi & Co.

Chartered Accountants

.....contd.

5. We did not audit the financial statements and other financial information of the Company's Engineering (MICCO) Division whose Ind AS financial statements, reflect total revenues of Rs.7736.68 lacs and total assets of Rs.17441.42 lacs as at 31<sup>st</sup> March 2019. These financial statements/ financial information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion on the Statement, in so far as it relates to the affairs of such division is based solely on the reports of the other auditors.



For Singhi & CO  
Chartered Accountants  
Firm Registration No.302049E

A large, stylized handwritten signature in black ink, which appears to be "Anurag Singhi".

(Anurag Singhi)  
Partner  
Membership No.066274

Place: Kolkata  
Dated: 28<sup>th</sup> May 2019

# Singhi & Co.

## Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

### Independent Auditor's Report on Consolidated Year to Date Results of Gillanders Arbuthnot and Company Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

To,  
The Board of Directors,  
Gillanders Arbuthnot and Company Limited

1. We have audited the accompanying statement of consolidated financial results ('CFS Statement') of **Gillanders Arbuthnot and Company Limited** ("the Company") and its Subsidiaries (collectively referred to as "the Group") for the year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The CFS Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting dated on 28<sup>th</sup> May 2019.
2. The CFS Statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the CFS Statement based on our audit of such CFS statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. We did not audit the financial statements/ financial information of one branch, one subsidiary and one Step down subsidiary whose financial statements, together reflect total revenues of Rs. 12432.95 lacs and total assets of Rs. 36816.23 lacs as at 31<sup>st</sup> March, 2019 and as considered in the statement. These financial statements/ financial information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/step down subsidiaries is based solely on the report of such other auditors.

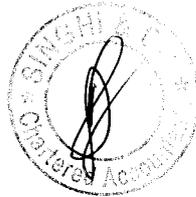
Our opinion on the statement is not qualified in respect of the above matter with regard to our reliance on the work done and the report of the other auditor and financial statements certified by the management.



5. Based on our audit conducted as above, the CFS statement for the year:  
a) includes financial results of entities given below:

Name of the entity	Relationship
Gillanders Holdings (Mauritius) Limited including its Subsidiary i.e Naming'Omba Tea Estates Limited (Erstwhile known as Group Development Limited)	Subsidiaries

- b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and  
c) give true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.



For Singhi & CO  
Chartered Accountants  
Firm Registration No.302049E

(Anurag Singhi)  
Partner  
Membership No. 066274

Place: Kolkata  
Dated: 28<sup>th</sup> May 2019

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

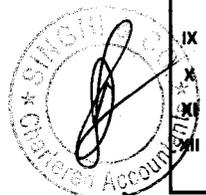
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2019

(Rs In Lakhs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I Revenue from Operations	16,626.07	18,238.06	14,469.88	70,537.19	62,678.96	75,115.31	66,479.93
II Other Income	468.21	119.67	949.45	1,094.39	1,468.69	1,212.54	2,056.35
III Total Income (I+II)	<b>17,094.28</b>	<b>18,357.73</b>	<b>15,419.33</b>	<b>71,631.58</b>	<b>64,147.65</b>	<b>76,327.85</b>	<b>68,536.28</b>
IV Expenses:							
Cost of Materials Consumed	5,868.55	6,441.69	5,353.61	25,033.59	22,743.20	25,033.59	22,743.20
Purchases of Stock-in-Trade	736.57	3,272.09	909.47	6,659.48	5,103.29	6,659.48	5,103.29
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	2,706.35	(728.42)	2,220.01	142.27	(992.12)	(421.08)	(1,182.50)
Employee Benefits Expense	3,342.95	3,672.88	3,503.63	14,891.63	13,970.67	15,932.37	14,875.25
Finance Costs	1,018.23	1,173.42	989.82	4,498.76	4,492.68	5,048.86	5,005.31
Depreciation and Amortization Expenses	422.12	424.99	462.58	1,694.16	1,615.77	2,023.06	2,423.98
Power and Fuel	1,307.03	1,603.36	1,395.81	6,558.85	6,184.44	6,558.85	6,184.44
Jobs on Contract	682.02	500.30	445.79	2,566.92	2,101.38	2,566.92	2,101.38
Other Expenses	2,877.27	2,268.24	2,373.14	10,303.03	9,849.04	12,251.69	11,686.27
Total Expenses (IV)	<b>18,961.09</b>	<b>18,628.55</b>	<b>17,653.86</b>	<b>72,348.69</b>	<b>65,068.35</b>	<b>75,653.74</b>	<b>68,940.62</b>
V Profit / (Loss) before Tax	<b>(1,866.81)</b>	<b>(270.82)</b>	<b>(2,234.53)</b>	<b>(717.11)</b>	<b>(920.70)</b>	<b>674.11</b>	<b>(404.34)</b>
VI Tax Expenses							
- Current Tax	(56.64)	5.64	60.00	-	60.00	467.53	277.07
- Deferred Tax	19.24	6.80	82.81	162.58	82.81	174.17	175.34
VII Profit / (Loss) for the period (V-VI)	<b>(1,829.41)</b>	<b>(283.26)</b>	<b>(2,377.34)</b>	<b>(879.69)</b>	<b>(1,063.51)</b>	<b>32.41</b>	<b>(856.75)</b>
VIII Other Comprehensive Income							
Items that will not be reclassified to profit and loss							
a) Remeasurement of the defined benefit plans	(35.51)	(20.47)	77.64	(465.25)	(239.29)	(465.25)	(239.29)
b) Equity Instruments through Other Comprehensive Income	34.57	-	505.52	247.23	505.52	247.23	505.52
c) Income tax relating to these items	19.24	6.80	82.81	162.58	82.81	162.58	82.81
Items that will be reclassified subsequently to profit or loss							
d) Foreign Currency Translation Reserve	-	-	-	-	-	(263.04)	-
Other Comprehensive Income for the period (VIII)	<b>18.30</b>	<b>(13.67)</b>	<b>665.97</b>	<b>(55.44)</b>	<b>349.04</b>	<b>(318.48)</b>	<b>349.04</b>
IX Total Comprehensive Income for the period (VII+VIII)	<b>(1,811.11)</b>	<b>(296.93)</b>	<b>(1,711.37)</b>	<b>(935.13)</b>	<b>(714.47)</b>	<b>(286.07)</b>	<b>(507.71)</b>
X Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
XI Other Equity	-	-	-	24,698.88	25,634.01	26,776.51	27,062.58
XII Earnings per equity share							
(a) Basic & Diluted	(8.57)	(1.33)	(11.14)	(4.12)	(4.98)	0.15	(4.01)



**GILLANDERS ARBUTHNOT AND COMPANY LIMITED**

**CIN : L51909WB1935PLC008194**

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E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

**REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES**

(Rs. in Lakhs)

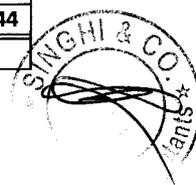
Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b> (Sales/Income from Operations)							
a) Tea	4,125.20	7,536.15	4,211.80	22,835.56	20,531.02	27,413.68	24,331.99
b) Property	240.22	218.56	205.82	896.69	807.38	896.69	807.38
c) Textiles	9,847.58	9,004.07	8,961.88	39,533.81	35,838.23	39,533.81	35,838.23
d) Engineering (MICCO)	2,430.63	1,496.84	1,105.65	7,341.37	5,563.40	7,341.37	5,563.40
<b>Total</b>	<b>16,643.63</b>	<b>18,255.62</b>	<b>14,485.15</b>	<b>70,607.43</b>	<b>62,740.03</b>	<b>75,185.55</b>	<b>66,541.00</b>
Less: Inter Segment Revenue	17.56	17.56	15.27	70.24	61.07	70.24	61.07
<b>Sales/Income from Operations</b>	<b>16,626.07</b>	<b>18,238.06</b>	<b>14,469.88</b>	<b>70,537.19</b>	<b>62,678.96</b>	<b>75,115.31</b>	<b>66,479.93</b>
<b>2 Segment Result</b> [Profit/(Loss) before tax and interest from each segment]							
a) Tea	(1,785.99)	618.87	(2,142.96)	738.66	568.06	2,679.98	1,594.67
b) Property	161.54	168.39	131.90	633.48	564.18	633.48	564.18
c) Textiles	405.24	(196.69)	380.48	842.65	1,677.53	842.65	1,677.53
d) Engineering (MICCO)	397.20	363.35	397.72	1,670.80	1,077.30	1,670.80	1,077.30
<b>Total</b>	<b>(822.01)</b>	<b>953.92</b>	<b>(1,232.86)</b>	<b>3,885.59</b>	<b>3,887.07</b>	<b>5,826.91</b>	<b>4,913.68</b>
Less: i) Finance Cost	1,018.23	1,173.42	1,106.11	4,498.76	4,492.68	5,048.86	5,005.31
ii) Other Un-allocable							
Expenditure net off							
Un-allocable Income	26.57	51.32	(104.44)	103.94	315.09	103.94	312.71
<b>Total Profit/(Loss) before Tax</b>	<b>(1,866.81)</b>	<b>(270.82)</b>	<b>(2,234.53)</b>	<b>(717.11)</b>	<b>(920.70)</b>	<b>674.11</b>	<b>(404.34)</b>
<b>3 Segment Assets</b>							
a) Tea	13,276.97	16,766.51	13,527.76	13,276.97	13,527.76	25,700.24	24,798.72
b) Property	7,938.99	7,975.38	7,988.99	7,938.99	7,988.99	7,938.99	7,988.99
c) Textiles	35,591.53	35,482.14	36,727.53	35,591.53	36,727.53	35,591.53	36,727.53
d) Engineering (MICCO)	17,441.42	17,397.05	18,733.52	17,441.42	18,733.52	17,441.42	18,733.52
e) Unallocated	6,427.42	6,023.19	6,377.87	6,427.42	6,377.87	5,790.02	5,925.68
<b>Total Segment Assets</b>	<b>80,676.33</b>	<b>83,644.27</b>	<b>83,355.67</b>	<b>80,676.33</b>	<b>83,355.67</b>	<b>92,462.20</b>	<b>94,174.44</b>
<b>4 Segment Liabilities</b>							
a) Tea	5,427.58	5,840.62	4,665.80	5,427.58	4,665.80	6,077.04	4,321.77
b) Property	553.61	557.03	527.05	553.61	527.05	553.61	527.05
c) Textiles	10,915.43	9,844.37	10,005.22	10,915.43	10,005.22	10,915.43	10,005.22
d) Engineering (MICCO)	4,841.18	4,788.60	5,348.99	4,841.18	5,348.99	4,841.18	5,348.99
e) Unallocated	32,105.42	33,969.43	35,040.37	32,105.42	35,040.37	41,164.20	44,774.60
<b>Total Segment Liabilities</b>	<b>53,843.22</b>	<b>55,000.05</b>	<b>55,587.43</b>	<b>53,843.22</b>	<b>55,587.43</b>	<b>63,551.46</b>	<b>64,977.63</b>



**GILLANDERS ARBUTHNOT & COMPANY LIMITED**  
**CIN No. L51909WB1935PLC008194**  
**AUDITED STATEMENT OF ASSETS AND LIABILITIES**

(Rs in Lakhs)

	Standalone		Consolidated	
	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
a) Property, Plant and Equipment	33,964.44	34,948.83	42,674.05	43,165.79
b) Capital Work-In-Progress	798.07	760.54	1,414.28	1,652.83
c) Intangible Assets	13.70	18.60	13.70	18.60
d) Intangible Asset under development	25.90	-	25.90	-
e) Investment in Subsidiary	636.59	263.52	-	-
<b>FINANCIAL ASSETS</b>				
f) Investments	1,882.65	3,260.20	1,882.65	3,260.20
g) Other Financial Assets	1,924.47	2,836.76	1,924.47	2,836.75
h) Other Non-Current Assets	41.51	56.34	41.51	56.34
<b>CURRENT ASSETS</b>				
a) Biological Assets other than bearer plants	57.69	45.46	700.17	630.03
b) Inventories	17,404.50	17,766.56	18,761.91	18,473.85
c) Financial Assets				
i) Investments	1,053.79	113.85	1,053.79	113.85
ii) Trade Receivables	8,857.57	9,273.76	9,763.40	9,693.58
iii) Cash and Cash Equivalents	242.15	144.67	255.64	166.50
iv) Bank balances other than above	647.94	767.93	647.94	767.93
v) Loans	24.90	14.27	24.90	14.27
vi) Other Financial Assets	7,349.67	6,849.08	7,491.15	7,042.13
d) Current Tax Asset (Net)	980.30	762.82	980.30	766.57
e) Other Current Assets	4,770.49	5,472.48	4,806.44	5,515.22
<b>Total Assets</b>	<b>80,676.33</b>	<b>83,355.67</b>	<b>92,462.20</b>	<b>94,174.44</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
a) Equity Share Capital	2,134.23	2,134.23	2,134.23	2,134.23
b) Other Equity	24,698.88	25,634.01	26,776.51	27,062.58
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
a) Financial Liabilities				
i) Borrowings	9,951.95	10,556.30	15,116.49	16,598.68
ii) Other Financial Liabilities	941.44	1,088.30	941.44	1,088.30
b) Provisions	169.55	145.23	169.55	145.23
c) Deferred Tax Liabilities (Net)	-	-	524.39	487.94
d) Other Non Current Liabilities	30.79	61.21	30.79	61.21
<b>CURRENT LIABILITIES</b>				
a) Financial Liabilities				
i) Borrowings	18,374.15	20,095.44	19,882.03	20,888.90
ii) Trade Payable				
Total Outstanding dues to Micro enterprises and small enterprises	71.32	54.27	71.32	54.27
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	13,780.71	12,927.06	14,177.79	13,111.00
iii) Other Financial Liabilities	6,782.52	6,839.30	8,483.72	8,543.53
b) Other Current Liabilities	1,125.40	1,410.08	1,125.40	1,410.07
c) Provisions	2,615.39	2,410.24	2,689.17	2,452.84
d) Current Tax Liabilities ( Net)	-	-	339.37	135.66
<b>Total Equity and Liabilities</b>	<b>80,676.33</b>	<b>83,355.67</b>	<b>92,462.20</b>	<b>94,174.44</b>



**GILLANDERS ARBUTHNOT AND COMPANY LIMITED**

**CIN : L51909WB1935PLC008194**

**Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185**

**E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com**

**NOTES:**

- 1 The above financial results, prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, and as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their respective meetings held on 28th May 2019. The Company confirms that its Statutory Auditors, M/s Singhi & Co. have issued audit report with unmodified opinion on the Standalone and Consolidated Financial Results.
- 2 The Board of Directors has not recommended any dividend on 8% Cumulative Redeemable Preference Shares, 7.75% Cumulative Redeemable Preference Shares and on the Ordinary (Equity) Shares of the Company.
- 3 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year.
- 4 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the year.
- 5 The register of Members and Share Transfer Books of the company shall remain closed from 1st August, 2019 to 9th August, 2019 (both days inclusive) for the purpose of 85th Annual General Meeting.
- 6 The 85th Annual General Meeting of the Company will be held on 9th day of August 2019 at the Seminar Hall of the Science City, J.B.S. Haldane Avenue, Kolkata-700 046
- 7 Previous year/period figures have been regrouped/rearranged, wherever necessary.

Place : Kolkata  
Date : 28th May, 2019



**By order of the Board  
For Gillanders Arbuthnot and Company Limited**

  
**Mahesh Sodhani**  
(Managing Director)  
DIN: 02100322



**Kothari**<sup>TM</sup>  
**Group**  
Imagine Inspire Deliver

ANNEXURE - B.



**GILLANDERS ARBUTHNOT & CO. LTD.**

GACL/CS/AC/ASE/AFR/18/GEN/2019-2020

28<sup>th</sup> May, 2019

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
**MUMBAI** – 400 051.

**BSE Limited,**  
Floor 25, P J Towers,  
Dalal Street,  
**MUMBAI** – 400 001.

Dear Sirs,

**Sub: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 – Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2018**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we do hereby confirm that the Statutory auditors of the Company M/s. Singhi & Co. (Firm Registration No. 302049E), have not expressed any modified opinion(s) in its audit report pertaining to the audited financial results for the year ended 31<sup>st</sup> March, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Gillanders Arbuthnot and Company Limited**

**Mahesh Sodhani**  
Managing Director

**Manoj Sodhani**  
Executive Director & CEO

**P.K. Jain**  
Chief Financial Officer



**ANNEXURE C**

**Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 for appointment of Mr. C.R. Prayag as an Additional Director (Non-Executive, Independent) on the Board of Gillanders Arbuthnot and Company Limited.**

<b>Sl. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event(s)</b>
1)	Reason for change:	<b>Appointment-</b> Mr. C.R. Prayag (DIN: 08463106) has been appointed as an Additional Director (Non-Executive, Independent) of the Company with effect from 28th May, 2019.
2)	a) Date of appointment:  b) Term of Appointment:	Appointed with effect from 28th May, 2019.  Five years with effect from 28th May, 2019, to hold office upto close of business hours on 27th May, 2024 subject to the approval of shareholders in the next General Meeting.
3)	Brief Profile of Mr. C.R. Prayag:	Annexure C1
4)	Relationship between Directors:	Mr. C.R. Prayag is not related to any Director of the Company.



**ANNEXURE C1**

**Brief profile of Mr. C.R. Prayag:**

Mr. C. R. Prayag, aged about 60 years, is B.Tech (Textile) and M. Text. (By Research), and has over 34 years of experience in Research and Development, Technical Textiles, Geotextiles, Nanofiber, composites, quality assurance and Technology Development in cotton, yarn and manmade fiber textiles. He has been the Deputy Director of Ahmedabad Textile Industry's Research Association (ATIRA).

Mr. Prayag has been the Lead Assessor (ISO/IEC 17025 -2005) for over 15 years and has also published / presented over 30 technical articles in textile research magazines, national and international conferences. He is the former member of Executive Council of Indian Society for cotton improvement, CIRCOT (Ministry of Agriculture), Mumbai and member of various technical sub-committees – Textiles, Bureau of India Standards, New Delhi.

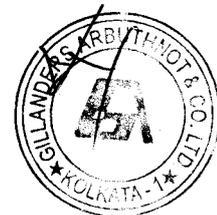




**ANNEXURE D**

**Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 for appointment of Mr. K. Ashok as an Additional Director (Non-Executive, Independent) on the Board of Gillanders Arbuthnot and Company Limited.**

<b>Sl. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event(s)</b>
1)	Reason for change:	<b>Appointment-</b> Mr. K. Ashok (DIN: 02272068) has been appointed as an Additional Director (Non-Executive, Independent) of the Company with effect from 28th May, 2019.
2)	a) Date of appointment:  b) Term of Appointment:	Appointed with effect from 28th May, 2019.  Five years with effect from 28th May, 2019, to hold office upto close of business hours on 27th May, 2024 subject to the approval of shareholders in the next General Meeting.
3)	Brief Profile of Mr. K. Ashok:	Annexure D1
4)	Relationship between Directors:	Mr. K. Ashok is not related to any Director of the Company.





**ANNEXURE D1**

**Brief profile of Mr. K. Ashok:**

Mr. K. Ashok, aged about 64 years, has completed his studies from Loyola College with a Masters Degree in Economics. Soon after, he joined J. Thomas & Co. (P) Limited, the largest and oldest tea auctioneers in the world. Retired in 2018, as the Vice Chairman and Managing Director of the said Company, after an illustrious career of 39 years. His rich and varied experience enhanced his progress and respect in the above stated Company, as well as in Tea Trade Associations, both in North and South India.

Being an avid sportsman, he still pursues his sports interest and continues to play Tennis and Badminton for United Planters of South India.

