



GACL/CS/AC/ASE/BM/54/GEN/18-19

30th July, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI- 400051

BSE Limited,
Floor 25, P J Towers
Dalal Street,
Mumbai- 400001

Dear Sirs,

Sub: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (A) In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following:
- (i) Unaudited Financial Results for the first quarter ended on 30th June, 2018.
 - (ii) Copy of the Limited Review Report on the aforesaid results issued by M/s. Singhi & Co., Statutory Auditor of the Company.

The said Unaudited Financial Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2018. The Limited Review Report was also adopted by the Board at the said meeting.

- (B) The Board of Directors at its meeting held today i.e. 30th July, 2018 has decided to invest an amount of USD 5,30,000 (United States Five Lakh Thirty Thousand dollars only) by subscribing to 5,30,000 numbers of fully paid up equity shares of USD 1 each, at par, of Gillanders Holding (Mauritius) Limited, a Wholly Owned Foreign Subsidiary of the Company.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Gillanders Arbuthnot and Company Limited


Company Secretary

LIMITED REVIEW REPORT

To the Board of Directors of

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

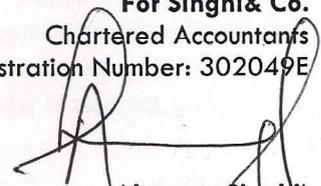
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Gillanders Arbuthnot and Company Limited('the Company'), for the quarterended June 30, 2018 ('the Statement'),being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We did not review total revenues for the quarter ended June 30, 2018and total assets as at June 30, 2018of Rs.2039.54 lakhs and Rs.19258.39lakhs respectively, included in the accompanying unaudited financial results in respect of the Company's Engineering (MICCO) Division, whose financial information have been reviewed by the other auditor and whose reports have been furnished to us. Our conclusion on the unaudited financial results, in so far as it relates to the affairs of such division is based solely on the report of the other auditor.Our conclusion is not modified in respect of this matter.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 30th day of July, 2018

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E



(Anurag Singhi)
Partner

Membership Number: 066274



GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	15,936.14	14,469.88	15,253.33	62,678.96
II Other Income	457.60	949.45	352.04	1,468.69
III Total Income (I+II)	16,393.74	15,419.33	15,605.37	64,147.65
IV Expenses:				
Cost of Materials Consumed	5,847.41	5,353.61	6,357.29	22,743.20
Purchases of Stock-in-Trade	728.47	909.47	790.64	5,103.29
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(706.55)	2,220.01	(1,517.03)	(992.12)
Employee Benefits Expense	3,816.87	3,503.63	3,494.77	13,970.67
Finance Costs	1,226.22	1,106.11	1,135.82	4,492.68
Depreciation and Amortization Expenses	412.26	462.58	460.78	1,615.77
Power and Fuel	1,636.44	1,395.81	1,439.30	6,184.44
Jobs on Contract	802.78	445.79	759.97	2,101.38
Other Expenses	2,588.14	2,256.85	2,749.68	9,849.04
Total Expenses (IV)	16,352.04	17,653.86	15,671.22	65,068.35
V Profit / (Loss) before Tax	41.70	(2,234.53)	(65.85)	(920.70)
VI Tax Expenses				
- Current Tax	-	60.00	-	60.00
- Deferred Tax	9.36	82.81	-	82.81
VII Profit / (Loss) for the period (V-VI)	32.34	(2,377.34)	(65.85)	(1,063.51)
VIII Other Comprehensive Income				
a) Items that will not be reclassified to profit or loss	(30.00)	583.16	24.74	266.23
b) Income tax on above	9.36	82.81	-	82.81
Other Comprehensive Income for the period (VIII)	(20.64)	665.97	24.74	349.04
IX Total Comprehensive Income for the period (VII+VIII)	11.70	(1,711.37)	(41.11)	(714.47)
X Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23
XI Earnings per equity share (not annualized)				
(a) Basic & Diluted	0.15	(11.14)	(0.31)	(4.98)



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Reporting of Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue (Sales/Income from Operations)				
a) Tea	3,994.23	4,211.80	3,414.50	20,531.02
b) Property	212.33	205.82	199.46	807.38
c) Textiles	10,006.50	8,961.88	9,654.36	35,838.23
d) Engineering (MICCO)	1,740.64	1,105.65	2,000.29	5,563.40
Total	15,953.70	14,485.15	15,268.61	62,740.03
Less: Inter Segment Revenue	17.56	15.27	15.28	61.07
Sales/Income from Operations	15,936.14	14,469.88	15,253.33	62,678.96
2 Segment Result [Profit/(Loss) before tax and interest from each segment]				
a) Tea	117.14	(2,142.96)	82.83	568.06
b) Property	143.82	131.90	142.88	564.18
c) Textiles	495.58	380.48	529.14	1,677.53
d) Engineering (MICCO)	514.93	397.72	337.69	1,077.30
Total	1,271.47	(1,232.86)	1,092.54	3,887.07
Less: i) Finance Cost	1,226.22	1,106.11	1,135.82	4,492.68
ii) Other Un-allocable Expenditure net off Un-allocable Income	3.55	(104.44)	22.57	315.09
Total Profit/(Loss) before Tax	41.70	(2,234.53)	(65.85)	(920.70)
3 Segment Assets				
a) Tea	14,912.13	13,527.76	13,811.82	13,527.76
b) Property	7,977.45	7,988.99	94.74	7,988.99
c) Textiles	37,010.54	36,727.53	30,679.16	36,727.53
d) Engineering (MICCO)	19,249.18	18,733.52	23,625.59	18,733.52
e) Unallocated	6,494.27	7,426.90	6,975.50	7,426.90
Total Assets	85,643.57	84,404.70	75,186.81	84,404.70
4 Segment Liabilities				
a) Tea	5,779.18	4,665.80	4,604.08	4,665.80
b) Property	544.27	527.05	522.00	527.05
c) Textiles	10,257.06	10,005.22	8,262.95	10,005.22
d) Engineering (MICCO)	5,533.15	5,348.99	6,505.28	5,348.99
e) Unallocated	35,749.97	36,089.40	37,228.27	36,089.40
Total Liabilities	57,863.63	56,636.46	57,122.58	56,636.46



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NOTES:

- 1 The above results, prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, was reviewed and recommended by the Audit Committee, and thereafter was approved by the Board of Directors at their respective meetings held on 30th July 2018. The results for the quarter ended 30th June 2018, has been subjected to Limited review by the Statutory Auditors.
- 2 The Board of Directors of the Company at its meeting held on 30th July 2018 has decided to invest an amount of USD 5,30,000 by subscribing to 5,30,000 numbers of fully paidup Equity Shares of USD 1, at par, of Gillanders Holdings (Mauritius) Limited, Mauritius a wholly owned foreign subsidiary of the Company.
- 3 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- 4 Previous period figures have been regrouped/rearranged, wherever necessary.

By order of the Board
For Gillanders Arbuthnot and Company Limited


Mahesh Sodhani
(Managing Director)

Place : Kolkata
Date : 30th July, 2018

