

12th August, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI- 400051
NSE SYMBOL - GILLANDERS

BSE Limited,
Floor 25, P J Towers
Dalal Street,
Mumbai- 400001
BSE SCRIP CODE - 532716

Dear Sirs,

Sub: Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following:

- (i) Unaudited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2022.
- (ii) Copy of the Limited Review Report on the aforesaid results issued by M/s. JKVS & Co., Statutory Auditor.

The said Unaudited Standalone and Consolidated Financial Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting commenced at 4.00 P.M. and concluded at 5.15 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Gillanders Arbuthnot and Company Limited

Rajat Arora
Rajat Arora
Company Secretary

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from Operations	11,004.46	7,641.92	5,899.60	36,840.63
II Other Income	197.70	413.29	663.67	1,714.53
III Total Income (I+II)	11,202.16	8,055.21	6,563.27	38,555.16
IV Expenses:				
Cost of Materials Consumed	2,561.21	2,874.17	1,928.07	10,370.57
Purchases of Stock-in-Trade	136.46	144.40	412.50	4,245.75
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	539.70	606.09	(2,163.81)	(3,128.77)
Employee Benefits Expense	3,111.47	2,547.99	2,625.17	10,998.78
Finance Costs	402.54	378.12	536.75	1,894.76
Depreciation and Amortisation Expense	222.98	212.36	218.14	889.12
Power and Fuel	1,086.16	736.26	830.78	3,870.65
Jobs on Contract	316.86	356.19	191.33	931.72
Other Expenses	2,254.31	1,985.45	1,796.29	7,152.53
Total Expenses (IV)	10,631.69	9,841.03	6,375.22	37,225.11
V Profit/ (Loss) Before Exceptional Item and Tax (III-IV)	570.47	(1,785.82)	188.05	1,330.05
Exceptional Item (Refer Note - 3)	1,064.66	-	-	-
VI Profit / (Loss) before Tax	1,635.13	(1,785.82)	188.05	1,330.05
VII Tax Expenses				
- Current Tax	79.34	(241.51)	-	-
- Deferred Tax	(15.14)	(40.43)	-	(60.59)
VIII Profit /(Loss) for the period (VI-VII)	1,570.93	(1,503.88)	188.05	1,390.64
IX Other Comprehensive Income				
Items that will not be reclassified to profit and loss				
a) Remeasurement of the defined benefit plans	43.34	58.01	(53.37)	173.38
b) Equity Instruments through Other Comprehensive Income	-	10.41	-	19.46
c) Income tax relating to these items	(15.14)	(40.43)	-	(60.59)
Other Comprehensive Income for the period (IX)	28.20	27.99	(53.37)	132.25
X Total Comprehensive Income for the period (VIII+IX)	1,599.13	(1,475.89)	134.68	1,522.89
XI Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23
XII Other Equity				23,035.04
XIII Earnings per equity share				
Basic & Diluted (not annualised)	7.36	(7.05)	0.88	6.52



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GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1 Segment Revenue (Sales/Income from Operations)				
a) Tea	4,363.24	2,325.85	2,381.98	18,193.50
b) Property	253.76	246.95	229.89	946.38
c) Textiles	5,308.93	4,215.49	2,887.51	15,440.85
d) Engineering (MICCO)	1,091.51	866.61	413.20	2,311.82
Total	11,017.44	7,654.90	5,912.58	36,892.55
Less: Inter Segment Revenue	12.98	12.98	12.98	51.92
Sales/Income from Operations	11,004.46	7,641.92	5,899.60	36,840.63
2 Segment Result [Profit/(Loss) before tax and interest from each segment]				
a) Tea	411.35	(1,999.19)	331.86	1,217.83
b) Property	174.17	133.37	162.95	626.07
c) Textiles	331.18	382.89	349.25	1,507.76
d) Engineering (MICCO)	20.50	106.41	(107.45)	(62.80)
Total	937.20	(1,376.52)	736.61	3,288.86
Less: i) Finance Cost	402.54	378.12	536.75	1,894.76
ii) Other Un-allocable Expenditure net off Un-allocable Income	(35.81)	31.18	11.81	64.05
iii) Exceptional Item	(1,064.66)	-	-	-
Total Profit/(Loss) before Tax	1,635.13	(1,785.82)	188.05	1,330.05
3 Segment Assets				
a) Tea	14,053.17	12,129.07	12,478.36	12,129.07
b) Property	7,990.96	7,961.12	8,006.67	7,961.12
c) Textiles	15,158.47	15,048.71	14,416.80	15,048.71
d) Engineering (MICCO)	11,536.89	11,604.19	14,262.29	11,604.19
e) Unallocated	4,290.19	4,950.61	5,082.71	4,950.61
Total Segment Assets	53,029.68	51,693.70	54,246.83	51,693.70
4 Segment Liabilities				
a) Tea	6,265.11	4,364.45	5,071.85	4,364.45
b) Property	710.16	704.67	646.91	704.67
c) Textiles	4,327.54	5,138.89	3,635.81	5,138.89
d) Engineering (MICCO)	2,410.15	2,335.31	3,061.84	2,335.31
e) Unallocated	12,548.32	13,981.11	18,049.37	13,981.11
Total Segment Liabilities	26,261.28	26,524.43	30,465.78	26,524.43

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NOTES:

- 1 The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022. The results for the quarter ended 30th June, 2022, has been subjected to Limited review by the Statutory Auditors.
- 2 The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of the financial year ended 31st March, 2022 and the unaudited figures up to the nine month ended 31st December, 2021.
- 3 The Exceptional item refers to profit on sale of Land situated at Janakipuram Village, Maduranthakam Taluk, Tamil Nadu.
- 4 Tea Industry being seasonal in nature, results of the company for the part of the year (which includes results of Tea Division) should not be taken as indicative of results for the full year.
- 5 Previous period / Year's figures have been regrouped/rearranged, wherever considered necessary.

By order of the Board
For Gillanders Arbuthnot and Company Limited


Mahesh Sodhani
(Managing Director)
DIN: 02100322

Place: Kolkata
Date: 12th August 2022



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Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Gillanders Arbuthnot and Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Gillanders Arbuthnot and Company Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gillanders Arbuthnot and Company Limited (the 'Company'), for the quarter ended June 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Regulation'), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matters

- a. We did not review the total assets of Rs. 11,556.37 lakhs as at June 30, 2022, total revenues of Rs. 1,124.39 lakhs for the quarter year ended on June 30, 2022, included in the accompanying unaudited financial results in respect of the Company's Engineering (MICCO) Division, whose financial information have been reviewed by the other auditor and whose reports have been furnished to us. Our conclusion on the unaudited financial results, in so far as it relates to the affairs of such division is based solely on the report of the other auditor.
- b. The Statement includes the figures for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the end of the third quarter of the previous financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our conclusion on the statement is not modified in respect of this matter.

For JKVS & CO.
Chartered Accountants
Firm's Registration No. 318086E

Ajay Kumar

Place: Kolkata
Date: 12th Day of August' 2022



AJAY KUMAR
Partner
Membership No. 068756
UDIN: 22068756A0XJJJ 3975

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from Operations	12,481.09	9,177.22	7,100.56	40,640.71
II Other Income	195.27	233.50	608.52	1,742.09
III Total Income (I+II)	12,676.36	9,410.72	7,709.08	42,382.80
IV Expenses:				
Cost of Materials Consumed	2,561.21	2,874.17	1,928.07	10,370.61
Purchases of Stock-in-Trade	136.46	144.40	412.50	4,245.75
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	896.77	(26.91)	(1,906.12)	(3,175.26)
Employee Benefits Expense	3,426.12	2,998.92	2,925.04	12,276.49
Finance Costs	523.78	487.13	649.33	2,328.78
Depreciation and Amortisation Expense	295.31	296.53	316.30	1,244.61
Power and Fuel	1,168.05	829.32	898.64	4,125.55
Jobs on Contract	316.86	356.19	191.33	931.72
Other Expenses (Refer Note -3)	3,671.22	2,695.54	2,297.60	8,887.11
Total Expenses (IV)	12,995.78	10,655.29	7,712.69	41,235.36
V Profit/ (Loss) Before Exceptional Item and Tax (III-IV)	(319.42)	(1,244.57)	(3.61)	1,147.44
Exceptional Item (Refer Note -4)	1,064.66	-	-	-
VI Profit / (Loss) before Tax	745.24	(1,244.57)	(3.61)	1,147.44
VII Tax Expenses				
- Current Tax	79.34	(236.23)	-	5.28
- Deferred Tax	(15.14)	(471.68)	-	(491.84)
VIII Profit/(Loss) for the period (VI-VII)	681.04	(536.66)	(3.61)	1,634.00
IX Other Comprehensive Income				
Items that will not be reclassified to profit and loss				
a) Remeasurement of the defined benefit plans	43.34	58.01	(53.37)	173.38
b) Equity Instruments through Other Comprehensive Income	-	10.41	-	19.46
Income tax relating to these items	(15.14)	(40.43)	-	(60.59)
Items that will be reclassified subsequently to profit or loss				
a) Foreign Currency Translation Reserve	(856.34)	6.24	(22.01)	(45.47)
Income tax relating to these items	-	-	-	-
Other Comprehensive Income for the period (IX)	(828.14)	34.23	(75.38)	86.78
X Total Comprehensive Income for the period attributable to the owner of the Parent Company (VIII+IX)	(147.10)	(502.43)	(78.99)	1,720.78
XI Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23
XII Other Equity				24,850.15
XIII Earnings per equity share				
Basic & Diluted (not annualised)	3.19	(2.51)	(0.02)	7.66



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GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue (Sales/Income from Operations)				
a) Tea	5,839.87	3,861.15	3,582.94	21,993.58
b) Property	253.76	246.95	229.89	946.38
c) Textiles	5,308.93	4,215.49	2,887.51	15,440.85
d) Engineering (MICCO)	1,091.51	866.61	413.20	2,311.82
Total	12,494.07	9,190.20	7,113.54	40,692.63
Less: Inter Segment Revenue	12.98	12.98	12.98	51.92
Sales/Income from Operations	12,481.09	9,177.22	7,100.56	40,640.71
2 Segment Result [Profit/(Loss) before tax and interest from each segment]				
a) Tea	(357.30)	(1,348.93)	252.78	1,469.24
b) Property	174.17	133.37	162.95	626.07
c) Textiles	331.18	382.89	349.25	1,507.76
d) Engineering (MICCO)	20.50	106.41	(107.45)	(62.80)
Total	168.55	(726.26)	657.53	3,540.27
Less: i) Finance Cost	523.78	487.13	649.33	2,328.78
ii) Other Un-allocable Expenditure net off Un-allocable Income	(35.81)	31.18	11.81	64.05
iii) Exceptional Item	(1,064.66)	-	-	-
Total Profit/(Loss) before Tax	745.24	(1,244.57)	(3.61)	1,147.44
3 Segment Assets				
a) Tea	23,759.17	23,708.67	23,602.62	23,708.67
b) Property	7,990.96	7,961.12	8,006.67	7,961.12
c) Textiles	15,158.47	15,048.71	14,416.80	15,048.71
d) Engineering (MICCO)	11,536.89	11,604.19	14,262.29	11,604.19
e) Unallocated	727.68	1,389.43	1,520.15	1,389.43
Total Segment Assets	59,173.17	59,712.12	61,808.53	59,712.12
4 Segment Liabilities				
a) Tea	6,725.74	5,076.25	5,560.42	5,076.25
b) Property	710.16	704.67	646.91	704.67
c) Textiles	4,327.54	5,138.89	3,635.81	5,138.89
d) Engineering (MICCO)	2,410.15	2,335.31	3,061.84	2,335.31
e) Unallocated	18,162.30	19,472.62	23,718.94	19,472.62
Total Segment Liabilities	32,335.89	32,727.74	36,623.92	32,727.74



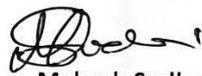
NOTES:

- 1 The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022. The results for the quarter ended 30th June, 2022, has been subjected to Limited review by the Statutory Auditors.
- 2 Tea Industry being seasonal in nature, results of the company for the part of the year (which includes results of Tea Division) should not be taken as indicative of results for the full year.
- 3 Other expenses for the quarter ended 30th June 2022 includes foreign exchange loss of Rs 1024 lakhs consequent to devaluation of Malawian Kwacha against US Dollar by Reserve Bank of Malawi (RBM) vide its press release dated 26th May 2022.
- 4 The Exceptional item refers to profit on sale of Land situated at Janakipuram Village, Maduranthakam Taluk, Tamil Nadu.
- 5 The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of the financial year ended 31st March, 2022 and the unaudited figures up to the nine month ended 31st December, 2021.
- 6 Previous period figures have been regrouped / rearranged, wherever necessary.

By order of the Board
For Gillanders Arbuthnot and Company Limited

Place: Kolkata
Date: 12th August, 2022




Mahesh Sodhani
(Managing Director)
DIN: 02100322



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Independent Auditor's Review Report on unaudited consolidated Quarterly Financial Results of Gillanders Arbuthnot and Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Gillanders Arbuthnot and Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gillanders Arbuthnot and Company Limited ('the Holding Company') and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and total comprehensive income for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Gillanders Arbuthnot and Company Limited	Holding Company
Gillanders Holdings (Mauritius) Limited	Subsidiary
Naming'omba Tea Estates Limited	Step down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor of Holding's Engineering (MICCO) division referred to in paragraph 6(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a. We did not review the total assets of Rs. 11,556.37 lakhs as at June 30, 2022, total revenues of Rs. 1,124.39 lakhs for the quarter year ended on June 30, 2022, included in the accompanying unaudited consolidated financial results in respect of the Holding Company's Engineering (MICCO) Division, whose financial information have been reviewed by the other auditor and whose reports have been furnished to us. Our conclusion on the unaudited financial results, in so far as it relates to the affairs of such division is based solely on the report of the other auditor.
- b. The Statement includes the figures for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the end of the third quarter of the previous financial year, which were subject to limited review by us, as required under the Listing Regulations.

Place: Kolkata
Date: 12th Day of August, 2022



For JKVS & CO.
Chartered Accountants
Firm's Registration No. 318086E

A handwritten signature in black ink, appearing to read "Ajay Kumar".

AJAY KUMAR
Partner
Membership No. 068756
UDIN: 22068756A0XJUW4010