



24th November, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sirs,

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our letter dated 14th February, 2020 whereby we had informed about the in principle decision of the Board of Directors of the Company to sale certain Tea Estate(s) located in India.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Company has entered into a Memorandum of Understanding for sale of its Tengapani Tea Estate in Assam on 23rd November, 2020.

In connection with the above, please find attached our disclosure in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Thanking You,

Yours faithfully,

For **Gillanders Arbuthnot and Company Limited**


Compliance Officer



DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SL.NO	PARTICULARS	DISCLOSURES
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit(s) or division(s) of the listed entity during the last financial year.	The required financial details of Tea Estates proposed to be disposed is as under:- i) Amount of revenue contributed during the last financial years:- Rs. 11.27 crores. ii) Percentage of revenue contributed during the last financial years :- 1.83%. iii) Net worth Contribution during the last financial year:- Rs.1.26 Crores. iv) Percentage of net worth contributed during the last financial years :- 0.01%
2	Date on which the agreement for sale have been entered into.	23 rd November, 2020
3	The expected date of completion of sale.	1 st January, 2021
4	Consideration received / to be received from such sale / disposal.	Rs. 15.90 Crores plus value of current assets net of current liabilities as on date of completion of sale.
5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/ group companies. If yes, details thereof.	Mr. Ravindra Kumar Goenka, (PAN No. ACUPG1942M) son of Mr. Mahabir Prasad Agarwal, aged about 56 years by occupation businessman and presently residing at Goenka Bhawan, Jyotinagar, Dibrugarh, 786001. The buyer is not related to Promoter / Promoter Group / Group Companies.
6	Whether the transaction would fall within related party transactions. If yes, whether the same is done at "arms length".	Not Applicable
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale. <i>(For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sale)</i>	No amalgamation or merger will take place in relation to the proposed transaction.

For Gillanders Arbuthnot and Company Limited


Compliance Officer