

GILLANDERS ARBUTHNOT & CO. LTD

GACL/CS/SC/ASE/39/Gen/16-17

30th May, 2016.

National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex

Bandra (East)

MUMBAI - 400 051.

The Secretary,

The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
KOLKATA – 700 001.

Bombay Stock Exchange Limited,

Floor 25, P J Towers, Dalal Street, <u>Mumbai</u> – 400 001.

Dear Sirs,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations</u>, 2015.

We wish to inform you that the Board of Directors of the Company in their meeting held on 29th May, 2016, have taken the following decisions:

- To discontinue the operations of the fabrication factory of the Engineering (MICCO)
 Division of the Company located at Sodepur, West Bengal, with immediate effect;
 and
- 2. To sale the land and building structures located at the said factory premises. Accordingly, an Agreement for Sale has been approved by the Board.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gillanders Arbuthnot and Company Limited

Dhananjoy Karmakar

Company/Secretary